



## EUROPEAN COMMISSION

Cabinet of Commissioner Mairead McGuinness  
Head of Cabinet

Brussels 31. 05. 2022  
Ares(2022)1714414

Dear Ms. Goyens,  
Dear Mr Riss,  
Dear Mr. Wilkes,  
Dear Mr. Philipponnat,

Thank you very much for your letter of 28 January 2022 on extending the EU Taxonomy to nuclear and gas activities. President von der Leyen asked me to reply on her behalf.

Turning Europe into the first climate-neutral continent by 2050 is one of the Commission's priorities. The European Green Deal sets ambitious targets to cut emissions to reach this goal and restore environmental sustainability. This equally requires changing the economic growth model and upgrading climate action and the protection of the environment across our economy and society.

Sustainable finance is an essential element to fund the green transition and the Taxonomy has an important role to play in this respect.

In this context, the Taxonomy guides and mobilises private investment in activities that are needed to achieve climate neutrality in the next 30 years. It covers energy activities that enable economic sectors to move towards climate neutrality. The existing energy mix in Europe today varies from one Member State to another. Some parts of Europe are still heavily reliant on high carbon-emitting coal for their energy mix. The Taxonomy aims at accelerating the transition to a better and cleaner future. Under the Taxonomy, only investments that commit to this acceleration will be recognised.

Monique Goyens, Director General, BEUC  
Jorgo Riss, Executive Director, Greenpeace European Unit on behalf of the Green 10  
Justin Wilkes, Executive Director, ECOS  
Thierry Philipponnat, Chief Economist, Finance Watch  
Email: [secretariat@green10.org](mailto:secretariat@green10.org)

In the Communications of 21 April 2021<sup>1</sup> and 6 July 2021<sup>2</sup>, the Commission announced its intention to adopt a Complementary Climate Delegated Act for some energy sectors, notably nuclear and gas, where they can comply with the criteria for activities under Art 10(2) of the Taxonomy Regulation. As you are aware, the Commission consulted with the Member States Expert Group on Sustainable Finance and the Platform on Sustainable Finance on a draft text of the Complementary Delegated Act.

The Commission has analysed all the feedback received carefully, before agreeing the Delegated Act on 2 February. It is published on the Commission's website<sup>3</sup> and has been formally adopted. The Act has been sent to the co-legislators for their scrutiny.

The inclusion of nuclear or natural gas activities comes with clear and tight criteria and conditions, in line with our climate targets and with "do no significant harm" safeguards. Further, to guide the market, we propose added transparency for companies active in nuclear and gas to help investors make an informed choice.

We are grateful for the feedback that you provided and hope to benefit from your active contribution also in the future.

Yours sincerely,



Peter POWER

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<sup>1</sup> [https://ec.europa.eu/info/publications/210421-sustainable-finance-communication\\_en](https://ec.europa.eu/info/publications/210421-sustainable-finance-communication_en)

<sup>2</sup> [https://ec.europa.eu/info/publications/210706-sustainable-finance-strategy\\_en](https://ec.europa.eu/info/publications/210706-sustainable-finance-strategy_en)

<sup>3</sup> [https://ec.europa.eu/info/publications/220202-sustainable-finance-taxonomy-complementary-climate-delegated-act\\_en](https://ec.europa.eu/info/publications/220202-sustainable-finance-taxonomy-complementary-climate-delegated-act_en)